

STAGE 3 TAX CUTS

The Government have proposed to deliver tax cuts
to all Australian taxpayers,
to provide cost of living relief from July 1, 2024.

advantage plus

TAX & BUSINESS SOLUTIONS



What does that mean for you?



WHAT ARE THE CHANGES?

Taxable Income	Current Tax Rate	Proposed Tax Rate
\$0 - \$18,200	NO TAX 0%	NO TAX 0%
\$18,201-\$45,000	19%	16%
\$45,001-\$120,000 CURRENT \$45,001-\$135,000 PROPOSED	32.5%	30%
\$120,001-\$180,000 CURRENT \$135,001-\$190,000 PROPOSED	37%	37%
OVER \$180,001 CURRENT OVER \$190,001 PROPOSED	45%	45%